



GRACE Scholars is a Student Scholarship Organization (SSO) that allows taxpayers in Georgia to contribute to GRACE and receive a 100% tax credit on their state income taxes.



**JoAnn McPherson**, Principal,  
St. Mary's Academy, Fayetteville, Georgia

As the new and the only PK-12 archdiocesan school in Metro Atlanta, St. Mary's Academy is especially grateful for the GRACE Scholarship Program. When SMA opened its doors in August 2022, we welcomed (33) GRACE Scholars in grades PK-8. GRACE has helped us grow and pursue our mission by giving a total of (52) PK-12 scholarship recipients the opportunity to receive an education that equips them to be Christ-centered, life-long learners and global-minded productive members of their communities.



## 2023 NEW Tax Credit Limits

Tax Filing Status	Previous Limit	New Limit
Single Filer	\$1,000	<b>\$2,500</b>
Married Separate Filer	\$1,250	<b>\$2,500</b>
Married Joint Filer	\$2,500	<b>\$5,000</b>
Pass-Through Owner (not making HB 149 election)	\$10,000	<b>\$25,000</b>
C Corp, Trust, or Pass-Through electing to pay tax at the entity level (HB 149)	<b>75% of annual tax liability</b>	

## Register Now For Your Tax Credit!

The annual cap on the education tax credit has been expanded from \$100 million to \$120 million. With the increased tax credit limits, interested donors should submit their 2023 registrations by December 31, 2022 in anticipation of the cap being met early in 2023. Additional 2023 Benefits for Pass-Through Owners (see website video).

For further information and to register, visit

[www.gracescholars.org](http://www.gracescholars.org)

404-920-7900, [askgrace@gracescholars.org](mailto:askgrace@gracescholars.org)



**Sister Joan F. O'Reilly**, Principal,  
Saint James Catholic School, Savannah, Georgia

The GRACE Scholarship Program is an important part of our school. (90) of our 400 students benefit from the generosity of the donors. This makes a Catholic education affordable for the families who wish to provide Catholic education for their children. For some the financial aid provided by the GRACE Scholarship Program is just enough to make Catholic education affordable. For others, the financial support makes Catholic education possible with planning and sacrifice. Because families value GRACE, they also take the time to give back to the community with service hours in the parish, school, and local community.



**SAINT JAMES**  
CATHOLIC SCHOOL







**Carole Foran**, Interim Principal,  
Blessed Sacrament School, Savannah, Georgia

The GRACE Scholars program means continuing the tradition of Blessed Sacrament School in Savannah. Founded in 1939, by the Sisters of Mercy,

Blessed Sacrament is committed to offering a Catholic Education to any child who wants one. The mid-town location of the school provides easy access from all sections of town, making it a convenient place for children to grow.

We currently have (39) GRACE Scholars. All applicants for this year, who qualified, received funds. We were able to increase our community beyond our parish by offering awards to a balanced demographic. By increasing GRACE Scholar recipients, funds are available for other enhancements to our educational program. At BSS, we are rooted in the Catholic faith and Mercy tradition. Academic excellence and commitment to service are the cornerstones of the rich history of Blessed Sacrament. We are proud to be able to offer a Catholic education to so many children.



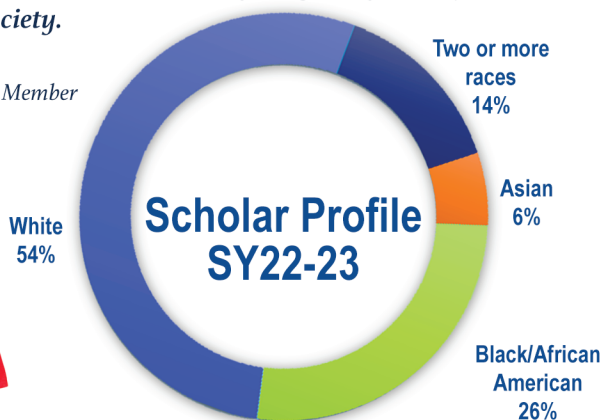
GRACE Scholars Giving Results	FY2022	FY2021
Tax credit contributions	\$4,234,003	\$4,774,330
Other contributions & matching gifts	\$81,121	\$81,156
Transfers from other SSOs	\$432,236	\$197,833
<b>Total contributions</b>	<b>\$4,747,360</b>	<b>\$5,053,319</b>

GRACE Scholarship Award Statistics	School Year 2022-23	School Year 2021-22
Number of scholarship award recipients	1,076	1,071
Number of families with recipients	807	807
Number of first time awards	320	304
Average scholarship award	\$3,489	\$3,290
% awarded to minority recipients	46%	50%

## Grateful for our Donors!

*My support of GRACE Scholars was the easiest decision I ever had to make. GRACE enables those who cannot afford the cost to attend a Catholic school to benefit from a curriculum that includes moral values and Biblical teachings. It costs nothing as my contributions are made in lieu of paying state income taxes. But, the lifelong benefits are priceless to our community and society.*

Bliss Jones,  
Independent GRACE Board Member



**Jenny Rittgers**, Principal,  
St. Mary's Catholic School, Rome, Georgia

At Saint Mary's Catholic School in Rome, we are blessed to have a wonderfully diverse student body, which enriches our school and helps to make SMS such a special place. One reason that we are able to welcome children of all faiths, nationalities and socio-economic groups is because of GRACE Scholars. Through the generosity of those who register for the tax credit and designate their donation to GRACE, we are able to offer financial aid to families who otherwise would not be able to experience what we call "the Saint Mary's difference."

