



## State Index for 2023 is \$12,140

The Georgia Department of Education established the state index (annual maximum scholarship) for 2023: **\$12,140**. The index is based on per pupil public school expenditures.

The index is one of three factors GRACE uses to determine the annual maximum scholarship. The state index comes into play if:

1. the tuition rate applied to the student is equal to or greater than **\$15,175** or
2. the calculated financial need (CFN) is greater than **\$12,140**.

*Most GRACE recipients are not impacted by the state index.*

GRACE uses three factors to determine the maximum annual award. The maximum annual scholarship for a GRACE recipient is the **lesser** of:

1. The state index
2. Calculated financial need (CFN)
3. 80 percent of the tuition rate applicable to the student